

Message Text

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PAGE 01 BRUSSE 08139 151655Z
ACTION EUR-12

INFO OCT-01 IO-14 ISO-00 AID-05 CEA-01 CIAE-00 COME-00
EB-07 FRB-01 INR-07 NSAE-00 EPG-02 SP-02 STR-04
TRSE-00 LAB-04 SIL-01 OMB-01 AGRE-00 /062 W
-----071319 160259Z /61

R 151646Z JUL 77
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC 0882
INFO ALL EC CAPITALS
AMEMBASSY PARIS
USMISSION GENEVA

UNCLAS BRUSSELS 08139

USEEC

PASS AGRICULTURE ELECTRONICALLY
PARIS ALSO FOR USOECD
GENEVA ALSO FOR USMTN

E.O. 11652: N/A
TAGS: EAGR, EEC
SUBJ: EC SALES OF NFDN FOR FEED USE

REF: (A) EC BRUSSELS 4838, (B) EC A-94

1. AN OFFICIAL IN THE COMMISSION'S DAIRY DIVISION GAVE
US THE FOLLOWING UPDATE WITH REGARD TO PRICES FIXED FOR
THE SALE OF INTERVENTION STOCKS OF NFDN FOR PIG AND
POULTRY FEED. UNDER THE STANDING TENDER FOR SUCH SALES
(REF. B), A MINIMUM SELLING PRICE FOR NFDN IS FIXED THE
SECOND TUESDAY OF EACH MONTH; BIDS AT OR ABOVE THAT
PRICE ARE ACCEPTED. AT THE END OF EACH MONTH (FROM THE
FOURTH TUESDAY TO THE FIRST TUESDAY OF THE NEXT MONTH),
SALES ARE MADE AT A FIXED PRICE 1 U.A./100 KG. ABOVE THE
MINIMUM SELLING PRICE FIXED UNDER THE TENDER SYSTEM.
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PAGE 02 BRUSSE 08139 151655Z

THE DECLINING SALES PRICES REFLECT THE FALL IN MARKET
PRICES FOR SOYBEAN MEAL.

- SALES PRICE
- DATE (U.A./100 KG.)

TENDER SYSTEM 5/10 20

6/13	17.5
7/12	13

FIXED PRICE SYSTEM 5/31 - 6/7 21

6/30 - 7/5 18.5

7/26 - 8/2 14

2. THE OFFICIAL DID NOT HAVE INFORMATION ON THE AMOUNTS
MOVED UNDER EACH PRICE BUT SAID THAT THUS FAR ABOUT 110,000
TONS HAD BEEN MOVED OUT OF INTERVENTION UNDER THIS PROGRAM;
CONTRACTS HAD BEEN CONCLUDED FOR AN ADDITIONAL 20,000
TONS. HE WAS HOPEFUL THAT SUBSTANTIAL "FIXED PRICE"
SALES WOULD BE MADE AT THE END OF THE MONTH.

3. ASKED WHY HIS ESTIMATE OF NFDM AWARDED UNDER THE
PROGRAM WAS LOWER THAN THAT REPORTED IN EARLY MAY
(REF. A), THE OFFICIAL SAID THAT (A) FIGURES SUBMITTED
UNDER THE PROGRAM WERE NOT VERY RELIABLE AND (B)
CONTRACTS COVERING A SUBSTANTIAL QUANTITY OF NFDM HAD
BEEN CANCELLED IN RESPONSE TO THE ABRUPT DECLINE IN
SOYBEAN MEAL PRICES. HINTON

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NNN

Message Attributes

Automatic Decaptioning: X
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Sent Date: 15-Jul-1977 12:00:00 am
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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SAS ID: 1853012
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Status: NATIVE
Subject: EC SALES OF NFDM FOR FEED USE
TAGS: EAGR, EEC
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/6d794a6b-c288-dd11-92da-001cc4696bcc
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